

CI Reports Positive Economic Growth Impact

Camarillo, Calif., June 15, 2010 - A recent release of the Impact of the California State University System report from the Office of the Chancellor reported the positive economic impact of CSU Channel Islands (CI) on the Central Coast region, including Ventura County, and on the state.

This analysis includes the fiscal impact of campus spending on the region and the state, the jobs generated by CI, on workforce preparation, and higher alumni earnings which contribute to the state's tax base.

Annual spending related to CI, \$135.5 million, generates a total impact of nearly \$240.5 million on the statewide economy. This impact sustains more than 1,200 jobs in the region and more than 2,000 jobs statewide.

From the standpoint of local and state tax revenue, the impact generates tax revenue in excess of \$6 million per year at the local level and \$13.7 million at the state level.

"While an economic analysis cannot fully account for the unique role that CI plays in the region nor in the impact it makes in providing opportunities to change people's lives, it does indicate the strong contribution CI makes to the economic vitality of the people of California," President Richard R. Rush stated.

Additionally, more than \$48.8 million of CI graduate earnings are attributable to their CI degrees, which create an additional \$302.5 million of industry activity throughout the state. For every dollar of state appropriations invested in CI, there is an increased spending return of \$4.34 at the state level. On a larger scale, for every dollar of state appropriations invested in CSU colleges there is an increased spending return of \$5.71 at the state level.

As the only four-year public university in Ventura County, CI provides high quality, innovative university education for the broadest spectrum of students, offering financial and academic assistance to encourage a straightforward path to graduation and future employment in area companies or graduate school.

The Impact of the California State University System report can be downloaded in its entirety or by individual campus at: http://www.calstate.edu/impact/innovation/economic.html

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CSU Channel Islands is accredited by the Accrediting Commission for Senior Colleges and Universities of the Western Association of Schools and Colleges.

CI Mission Statement

Placing students at the center of the educational experience, California State University Channel Islands provides undergraduate and graduate education that facilitates learning within and across disciplines through integrative approaches, emphasizes experiential and service learning, and graduates students with multicultural and international perspectives.