

The Latino Museum

URGENT

Internal memo

Date: September 28, 2000
To: Board of Trustees
From: Denise Lugo, Director *DL*
Re: Security Issue, Moving PERMANENT COLLECTION to Jerry Solomon, off-site museum art storage

One again, I need to bring forth the issue of security for our Permanent Collection. As you are well aware, the focus of our Permanent Collection is newsprint. We do, however, have valuable pieces included in our Permanent Collection. After much thinking, I propose that TLM transfer the most important work into our off-site storage at Jerry Solomon. Besides the paintings, we hope to store the fine art prints as well. For a while, we were planning to consolidate the art that is currently kept at Jerry Solomon into our bank vault. Unfortunately, we soon realized that due to the lack of air conditioning downstairs as well as a lack of proper humidity control; this plan would not be advisable. In order to move the art into our existing site we need to pay our current debt to him. We owe him around \$600.00. The monthly cost for this storage fee is \$70,000 per month. The proposed budget for this transfer of art is approximately the following:

1. Rental Truck (one day)	\$125.00
2. Professional Registrar to insure no damage	\$250.00
3. Shipping and wrapping materials	<u>\$100.00</u>
<i>Note: this is only an approximate amount</i>	\$475.00

The Board needs to appoint one of the members to be the point person. After the art is in our storage site no one else will be allowed to enter without written and phone permission. Once the art is in our off site storage, then we will have a new key made for the back entrance of the museum building. Please note that since we were unable to return the eleven Almaraz canvases to Elsa Flores, they will also be included in this storage area. We need to once again reinstate the fine arts rider insurance for this off-site storage.

THE LATINO MUSEUM OF HISTORY, ART AND CULTURE

Board Report requested by Anna Araujo
August 29, 2000

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INVENTORY OF TLM COLLECTIONS AND ACQUISITIONS STEWARDSHIP

TLM's off-site art storage:

Jerry Solomon
960 North La Brea Ave.
Los Angeles, CA 90038

At Jerry Solomon we have 11 valuable Almaraz unstreched canvases. According to our records, these canvases have no set price. I do however estimate that based on the current market prices, each canvas may be worth 50 to 60K.

We are in desperate need of funds to transport the Almaraz artwork out of Jerry Solomon and back to Cooks Crating. Registrar Young Kim and Curator Margarita Medina have tried unsuccessfully to locate Ms. Elsa Flores, the widow and owner of these 11 Alamaraz canvases. At this point, I will try to negotiate with Cooks Crating, which is where the rest of the Almaraz collection is stored. The dispersion of the Almaraz canvases will further minimize our liability.