

Charles T. Manatt
Chairman

February 22, 1982

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Mr. Henry L. Lacayo
National Director
UAW CAP Department
8000 East Jefferson Ave.
Detroit, Michigan 48214

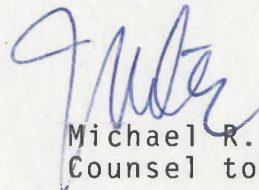
Dear Hank:

It certainly was a pleasure chatting with you in Miami. We have certainly a full menu of activities for 1982 and as we come close to the end of our first year, it certainly has been nice knowing that I had you as a good friend and adviser.

Let us remember that it was nearly a year ago today that we unleashed the Manatt/Lacayo machine on Washington, D.C.

Again, thanks for a terrific year.

Sincerely,



Michael R. Steed
Counsel to the Chairman

MS:jb